

Ozark Highlands Church
Annual Business Meeting Minutes

February 4, 2024

Call to Order: The meeting was called to order by a motion, duly seconded, and a unanimous vote of a quorum of the membership in attendance. An opening prayer was given by Josh Roberts at 12:05 P.M.

AGENDA ITEMS

Reading of the minutes from the 2022 business meeting: by Beverly Campbell, clerk for the church. The minutes were approved after a motion, duly seconded, by a unanimous vote.

Joshua Roberts then explained that the annual business meeting was being moved from December to February, so that the church could have final year-end financial numbers to be better informed in preparing the following year's budget.

Budget and financial report: Joshua Roberts

Joshua Roberts then provided a financial report for the church. This included a statement of financial position which documented the church had approximately \$1.2 million in assets and approximately \$270,000 in debt. He reviewed the annual gross income (\$306K) and giving to the church (\$270K). Josh then went over a comparison of the 2023 budget to the actual income and expenses. Actual income was approximately \$75,000 over what was projected due in part to an insurance check received for a new roof. Actual expenses were about \$260,000, which included paying for a new roof and resealing the parking lot. Overall the church had net revenue of \$45,000 in 2023.

Josh then went over the proposed budget for 2024 and detailed plans to continue to pay down on the building mortgage, the balance of which was approximately \$270,000.00. The complete budget was made available to all in attendance for review, questions, and comments. Questions were then asked and answered regarding the budget. Joshua Roberts then put the 2024 budget up for approval by the membership and it was unanimously approved by the quorum in attendance.

Presentation of Agenda Items Submitted by the Membership

There were no agenda items submitted by the membership to be discussed.

Presentation of New Elders Deacons and Employees

There were no new deacons or elders to be introduced at the business meeting. No vote for confirmation was required.

Presentation of Employment Issues

There was one employee issue to announce as Whitney Sparkman has added supervision of the Children's Ministry in addition to her responsibilities of supervising the nursery. No vote for confirmation was required.

Pastors report: Chris Thixton

Chris Thixton then addressed those in attendance, indicating his desire to have more frequent "Town Hall" style meetings with the congregation. In addition, he discussed the need to pay down the mortgage on the building as quickly as possible, as the maturity of the balloon note in 2 years would require the church to refinance the debt at a potentially much higher interest rate.

Adjournment

With no further business at hand, Josh then made a motion to adjourn the meeting. It was seconded and the motion carried by a required majority vote of the membership.

Closing: Rob Eppler closed the meeting in prayer. Adjourned: 12:34 P.M.